

Florida Professional Law Group's Hurricane Michael Insurance Claims Report

About the Data

Data was retrieved from the Florida Office of Insurance Regulation (FLOIR). Data from the Florida Office of Insurance Regulation is based on claims data filed by insurers. It has not been audited or independently verified and covers all claims based on filings received by the Florida Office of Insurance Regulation. Companies were required to begin submitting data on October 12, 2018 and additional data calls are scheduled to occur daily. Additional data was compiled into a trend analysis by Professional Law Group's data analyst, Jennifer Dapko, Ph.D. and can be found here: <https://flplg.com/services/hurricane-michael-insurance-claims/hurricane-michael-floir-data/>

Lines of Business	Total Claims as of 11/16/18		Underpayment Likely*		Denied**		Open		Percent Total Claims Closed
	Number of Claims	% Number of Claims	Closed Claims (paid)	% Closed Claims (paid)	Closed Claims (not paid)	% Closed Claims (not paid)	Number Claims Open	% Number Claims Open	
Residential Property	85,017	67.82%	36,859	43.35%	8,874	10.44%	39,284	46.21%	53.79%
Homeowners	61,974	49.44%	24,954	40.27%	6,723	10.85%	30,297	48.89%	51.11%
Dwelling	14,039	11.20%	6,649	47.36%	1,720	12.25%	5,670	40.39%	59.61%
Mobile Homeowners	8,495	6.78%	5,223	61.48%	405	4.77%	2,867	33.75%	66.25%
Commercial Residential	509	0.41%	33	6.48%	26	5.11%	450	88.41%	11.59%
Commercial Property	6,830	5.45%	444	6.50%	613	8.98%	5,773	84.52%	15.48%
Private Flood	158	0.13%	21	13.29%	25	15.82%	112	70.89%	29.11%
Business Interruption	658	0.52%	39	5.93%	57	8.66%	562	85.41%	14.59%
Other Lines of Business	32,693	26.08%	20,544	62.84%	1,824	5.58%	10,325	31.58%	68.42%
TOTALS	125,356	100.00%	57,907	46.19%	11,393	9.09%	56,056	44.72%	55.28%

Total Estimated Insured Losses: \$3,430,014,424

Source: <https://www.floir.com/Office/HurricaneSeason/HurricaneMichaelClaimsData.aspx>

*This is Florida Professional Law Group's opinion, not FLOIR's. Based on our experience, many closed claims that have been paid do not reflect the true value of the damage. For example, one of our clients received an insurance settlement of \$6,000, only to recover \$240,000 after we assessed the full scope of the hurricane damage.

** This is Florida Professional Law Group's terminology, not FLOIR's. Florida Professional Law Group refers to unpaid closed insurance claims as "denied".

County	Total Claims as of 11/16/18		Underpayment Likely*		Denied**		Open		Percent Total Claims Closed
	Number of Claims	% Number of Claims	Closed Claims (paid)	% Closed Claims (paid)	Closed Claims (not paid)	% Closed Claims (not paid)	Number Claims Open	% Number Claims Open	
BAY	75,412	60.16%	32,855	43.57%	4,756	6.31%	37,801	50.13%	49.87%
CALHOUN	3,754	2.99%	2,157	57.46%	173	4.61%	1,424	37.93%	62.07%
FRANKLIN	1,923	1.53%	465	24.18%	474	24.65%	984	51.17%	48.83%
GADSDEN	5,255	4.19%	3,014	57.35%	744	14.16%	1,497	28.49%	71.51%
GULF	7,231	5.77%	2,562	35.43%	750	10.37%	3,919	54.20%	45.80%
HAMILTON	7	0.01%	2	28.57%	2	28.57%	3	42.86%	57.14%
JACKSON	12,605	10.06%	7,601	60.30%	779	6.18%	4,225	33.52%	66.48%
JEFFERSON	150	0.12%	62	41.33%	34	22.67%	54	36.00%	64.00%
LEON	8,661	6.91%	4,425	51.09%	2,028	23.42%	2,208	25.49%	74.51%
LIBERTY	1,062	0.85%	659	62.05%	86	8.10%	317	29.85%	70.15%
MADISON	38	0.03%	16	42.11%	8	21.05%	14	36.84%	63.16%
SUWANNEE	15	0.01%	5	33.33%	3	20.00%	7	46.67%	53.33%
TAYLOR	40	0.03%	19	47.50%	4	10.00%	17	42.50%	57.50%
WAKULLA	1,043	0.83%	447	42.86%	275	26.37%	321	30.78%	69.22%
WASHINGTON	2,993	2.39%	1,691	56.50%	285	9.52%	1,017	33.98%	66.02%
Rest of the State	5,167	4.12%	1,927	37.29%	992	19.20%	2,248	43.51%	56.49%
TOTAL	125,356	100.00%	57,907	46.19%	11,393	9.09%	56,056	44.72%	55.28%

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Source:

"Hurricane Michael Claims Data". Florida Office of Insurance Regulation (November 20, 2018). Retrieved November 20, 2018 from <https://www.floir.com/Office/HurricaneSeason/HurricaneMichaelClaimsData.aspx>

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Florida Professional Law Group assists clients with new, underpaid, and denied property insurance claims. Our clients include homeowners, condo owners, businesses, and associations who experience property damage. We are located in Hollywood, FL and serve the entire state of Florida. We can be reached at 800-LAW-4141 or at FLPLG.com.



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