

Florida Professional Law Group's Hurricane Michael Insurance Claims Report

About the Data

This aggregate information is compiled from claims data filed by insurers. It has not been audited or independently verified and covers all claims based on filings received by the Florida Office of Insurance Regulation as of January 4, 2019. Companies were required to begin submitting data on October 12, 2018 and additional data calls were scheduled daily beginning Monday, October 15, 2018 through Friday, November 9, 2018 with weekly data calls beginning on Friday, November 16, 2018. Data calls are currently scheduled to occur weekly through Friday, February 1, 2019. Additional data calls may be conducted. The report covers all claims as of Friday, January 4, 2019.

Additional data was compiled into a trend analysis by Professional Law Group's data analyst, Jennifer Dapko, Ph.D. and can be found here:

<https://flplg.com/hurricane-michael-insurance-claims/hurricane-michael-floir-data/>

Lines of Business	Total Claims as of 01/04/19		Underpayment Likely*		Denied**		Open		Percent Total Claims Closed
	Number of Claims	% Number of Claims	Closed Claims (paid)	% Closed Claims (paid)	Closed Claims (not paid)	% Closed Claims (not paid)	Number Claims (Open)	% Number Claims (Open)	
Residential Property	90,526	66.14%	52,825	58.35%	11,756	12.99%	25,945	28.66%	71.34%
Homeowners	65,859	48.12%	36,196	54.96%	8,963	13.61%	20,700	31.43%	68.57%
Dwelling	14,825	10.83%	9,393	63.36%	2,157	14.55%	3,275	22.09%	77.91%
Mobile Homeowners	9,126	6.67%	7,146	78.30%	569	6.23%	1,411	15.46%	84.54%
Commercial Residential	716	0.52%	90	12.57%	67	9.36%	559	78.07%	21.93%
Commercial Property	9,626	7.03%	1,220	12.67%	1,115	11.58%	7,291	75.74%	24.26%
Private Flood	191	0.14%	90	47.12%	50	26.18%	51	26.70%	73.30%
Business Interruption	735	0.54%	109	14.83%	104	14.15%	522	71.02%	28.98%
Other Lines of Business	35,795	26.15%	27,370	76.46%	2,659	7.43%	5,766	16.11%	83.89%
TOTALS	136,873	100.00%	81,614	59.63%	15,684	11.46%	39,575	28.91%	71.09%

Total Estimated Insured Losses: \$4,887,219,583

Source: <https://www.floir.com/Office/HurricaneSeason/HurricaneMichaelClaimsData.aspx>

*This is Florida Professional Law Group's opinion, not FLOIR's. Based on our experience, many closed claims that have been paid do not reflect the true value of the damage. For example, one of our clients received an insurance settlement of \$6,000, only to recover \$240,000 after we assessed the full scope of the hurricane damage.

** This is Florida Professional Law Group's terminology, not FLOIR's. Florida Professional Law Group refers to unpaid closed insurance claims as "denied".

County	Total Claims as of 01/04/19		Underpayment Likely*		Denied**		Open		Percent Total Claims Closed
	Number of Claims	% Number of Claims	Closed Claims (paid)	% Closed Claims (paid)	Closed Claims (not paid)	% Closed Claims (not paid)	Number Claims Open	% Number Claims Open	
BAY	81,736	59.72%	46,747	57.19%	6,717	8.22%	28,272	34.59%	65.41%
CALHOUN	3,900	2.85%	2,870	73.59%	237	6.08%	793	20.33%	79.67%
FRANKLIN	2,220	1.62%	889	40.05%	733	33.02%	598	26.94%	73.06%
GADSDEN	5,676	4.15%	3,829	67.46%	951	16.75%	896	15.79%	84.21%
GULF	7,801	5.70%	4,160	53.33%	1,039	13.32%	2,602	33.35%	66.65%
HAMILTON	10	0.01%	4	40.00%	3	30.00%	3	30.00%	70.00%
HOLMES	917	0.67%	588	64.12%	161	17.56%	168	18.32%	81.68%
JACKSON	13,362	9.76%	9,835	73.60%	969	7.25%	2,558	19.14%	80.86%
JEFFERSON	174	0.13%	103	59.20%	44	25.29%	27	15.52%	84.48%
LEON	9,319	6.81%	5,562	59.68%	2,525	27.10%	1,232	13.22%	86.78%
LIBERTY	1,106	0.81%	840	75.95%	94	8.50%	172	15.55%	84.45%
MADISON	46	0.03%	24	52.17%	11	23.91%	11	23.91%	76.09%
SUWANNEE	19	0.01%	12	63.16%	6	31.58%	1	5.26%	94.74%
TAYLOR	49	0.04%	31	63.27%	13	26.53%	5	10.20%	89.80%
WAKULLA	1,313	0.96%	774	58.95%	349	26.58%	190	14.47%	85.53%
WASHINGTON	794	0.58%	315	39.67%	293	36.90%	186	23.43%	76.57%
Rest of the State	8,431	6.16%	5,031	59.67%	1,539	18.25%	1,861	22.07%	77.93%
TOTAL	136,873	100.00%	81,614	59.63%	15,684	11.46%	39,575	28.91%	71.09%

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Source:

"Hurricane Michael Claims Data". Florida Office of Insurance Regulation (January 4, 2019). Retrieved January 9, 2019 from <https://www.floir.com/Office/HurricaneSeason/HurricaneMichaelClaimsData.aspx>

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Florida Professional Law Group assists clients with new, underpaid, and denied property insurance claims. Our clients include homeowners, condo owners, businesses, and associations who experience property damage. We are located in Hollywood, FL and serve the entire state of Florida. We can be reached at 800-LAW-4141 or at FLPLG.com.



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